

By:



H.B. No. 2708

A BILL TO BE ENTITLED

AN ACT

relating to authorizing the issuance of revenue bonds for The University of Texas at Austin.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Subchapter B, Chapter 55, Education Code, is amended by adding Section 55.17522 to read as follows:

Sec. 55.17522. THE UNIVERSITY OF TEXAS SYSTEM; ADDITIONAL BONDS. (a) In addition to the other authority granted by this subchapter, the board of regents of The University of Texas System may acquire, purchase, construct, improve, renovate, enlarge, or equip property, buildings, structures, or other facilities, including roads and related infrastructure, for The University of Texas at Austin to be used for campus fire and life safety upgrades and for the Experimental Science Building and to be financed by the issuance of bonds in accordance with this subchapter, including bonds issued in accordance with a systemwide revenue financing program and secured as provided by that program, in an aggregate principal amount not to exceed \$75 million.

(b) The board may pledge irrevocably to the payment of bonds authorized by Subsection (a) all or any part of the revenue funds of an institution, branch, or entity of The University of Texas System, including student tuition charges. The amount of a pledge made under this subsection may not be reduced or abrogated while the bonds for which the pledge is made, or bonds issued to

1 refund those bonds, are outstanding.

2 (c) If sufficient funds are not available to the board to
3 meet its obligations under this section, the board may transfer
4 funds among institutions, branches, and entities of The University
5 of Texas System to ensure the most equitable and efficient
6 allocation of available resources for each institution, branch, or
7 entity to carry out its constitutional and statutory duties and
8 purposes.

9 SECTION 2. This Act takes effect immediately if it receives
10 a vote of two-thirds of all the members elected to each house, as
11 provided by Section 39, Article III, Texas Constitution. If this
12 Act does not receive the vote necessary for immediate effect, this
13 Act takes effect September 1, 2005.

79TH LEGISLATURE

COAUTHOR AUTHORIZATION

(please request your coauthors to sign this form
in lieu of the front or the back of the original bill)

Bill or Resolution Number:

2708


signature of primary author

Elliott Naishat
printed name of primary author

March 10, 2005
Date

PERMISSION TO SIGN

HB2708
(bill or resolution #)

HAS BEEN GIVEN TO (check only one of the following):



ALL REPRESENTATIVES

THE FOLLOWING REPRESENTATIVE(S):

I authorize the Chief Clerk to include my name as a coauthor of the legislation indicated above:

<u>A2100 Allen, Alma</u>	<u>Date</u>	<u>A2435 Coleman</u>	<u>Date</u>	<u>A2800 Escobar</u>	<u>Date</u>
<u>A2115 Allen, Ray</u>	<u>Date</u>	<u>A2450 Cook, Byron</u>	<u>Date</u>	<u>A2795 Farabee</u>	<u>Date</u>
<u>A2125 Alonzo</u>	<u>Date</u>	<u>A2565 Cook, Robert "Robby"</u>	<u>Date</u>	<u>A2810 Farrar</u>	<u>Date</u>
<u>A2150 Anchia</u>	<u>Date</u>	<u>A2595 Corte</u>	<u>Date</u>	<u>A2840 Flores</u>	<u>Date</u>
<u>A2155 Anderson</u>	<u>Date</u>	<u>A2605 Crabb</u>	<u>Date</u>	<u>A2850 Flynn</u>	<u>Date</u>
<u>A2160 Bailey</u>	<u>Date</u>	<u>A2610 Craddick</u>	<u>Date</u>	<u>A2860 Frost</u>	<u>Date</u>
<u>A2170 Baxter</u>	<u>Date</u>	<u>A2640 Crownover</u>	<u>Date</u>	<u>A2920 Gallego</u>	<u>Date</u>
<u>A2205 Berman</u>	<u>Date</u>	<u>A2620 Davis, John</u>	<u>Date</u>	<u>A2960 Gattis</u>	<u>Date</u>
<u>A2220 Blake</u>	<u>Date</u>	<u>A2625 Davis, Yvonne</u>	<u>Date</u>	<u>A2945 Geren</u>	<u>Date</u>
<u>A2230 Bohac</u>	<u>Date</u>	<u>A2635 Dawson</u>	<u>Date</u>	<u>A2935 Giddings</u>	<u>Date</u>
<u>A2250 Bonnen</u>	<u>Date</u>	<u>A2680 Delisi</u>	<u>Date</u>	<u>A2910 Gonzales</u>	<u>Date</u>
<u>A2280 Branch</u>	<u>Date</u>	<u>A3385 Denny</u>	<u>Date</u>	<u>A4660 Gonzalez Toureilles</u>	<u>Date</u>
<u>A2265 Brown, Betty</u>	<u>Date</u>	<u>A2690 Deshotel</u>	<u>Date</u>	<u>A2985 Goodman</u>	<u>Date</u>
<u>A2270 Brown, Fred</u>	<u>Date</u>	<u>A2705 Driver</u>	<u>Date</u>	<u>A2990 Goolsby</u>	<u>Date</u>
<u>A2255 Burnam</u>	<u>Date</u>	<u>A2665 Dukes</u>	<u>Date</u>	<u>A3010 Griggs</u>	<u>Date</u>
<u>A2295 Callegari</u>	<u>Date</u>	<u>A2660 Dunnam</u>	<u>Date</u>	<u>A3020 Grusendorf</u>	<u>Date</u>
<u>A2290 Campbell</u>	<u>Date</u>	<u>A2650 Dutton</u>	<u>Date</u>	<u>A3045 Guillen</u>	<u>Date</u>
<u>A2490 Casteel</u>	<u>Date</u>	<u>A2770 Edwards</u>	<u>Date</u>	<u>A3035 Haggerty</u>	<u>Date</u>
<u>A2495 Castro</u>	<u>Date</u>	<u>A2775 Eiland</u>	<u>Date</u>	<u>A3050 Hamilton</u>	<u>Date</u>
<u>A2585 Chavez</u>	<u>Date</u>	<u>A2780 Eissler</u>	<u>Date</u>	<u>A2695 Hamric</u>	<u>Date</u>
<u>A2480 Chisum</u>	<u>Date</u>	<u>A2785 Elkins</u>	<u>Date</u>	<u>A3160 Hardcastle</u>	<u>Date</u>

A3165 Harper-Brown	Date	A3540 Laubenberg	Date	A4230 Quintanilla	Date
A3170 Hartnett	Date	A3560 Leibowitz	Date	A4215 Raymond	Date
A3190 Hegar	Date	A3620 Luna	Date	A4236 Reyna	Date
A3140 Herrero	Date	A3715 Madden	Date	A4220 Riddle	Date
A3250 Hilderbran	Date	A3780 Martinez	Date	A4250 Ritter	Date
A3275 Hill	Date	A2835 Martinez Fischer	Date	A4270 Rodriguez	Date
A3305 Hochberg	Date	A3665 McCall	Date	A4350 Rose	Date
A3290 Hodge	Date	A3650 McClendon	Date	A4420 Seaman	Date
A3325 Homer	Date	A3845 McReynolds	Date	A4525 Smith, Todd	Date
A3320 Hope	Date	A3830 Menendez	Date	A4540 Smith, Wayne	Date
A3330 Hopson	Date	A3840 Merritt	Date	A4530 Smithee	Date
A3315 Howard	Date	A3835 Miller	Date	A4550 Solis	Date
A3340 Hughes	Date	A3855 Moreno, Joe	Date	A4505 Solomons	Date
A3355 Hunter	Date	A3860 Moreno, Paul	Date	A4545 Strama	Date
A3360 Hupp	Date	A3870 Morrison	Date	A4570 Swinford	Date
A3375 Isett	Date	A3865 Mowery	Date	A4585 Talton	Date
A3350 Jackson	Date	A3885 Naishtat	Date	A4600 Taylor	Date
A3405 Jones, Delwin	Date	A3895 Nixon	Date	A4630 Thompson	Date
District 121	Date	A3900 Noriega	Date	A4650 Truitt	Date
A3400 Jones, Jesse	Date	A3880 Oliveira	Date	A4685 Turner	Date
A3475 Keel	Date	A3886 Olivo	Date	A4695 Uresti	Date
A3410 Keffer, Bill	Date	A3930 Orr	Date	A4700 Van Arsdale	Date
A3480 Keffer, Jim	Date	A3945 Otto	Date	A4725 Veasey	Date
A3470 King, Phil	Date	A4100 Paxton	Date	A4800 Villarreal	Date
A3465 King, Tracy	Date	A4140 Pena	Date	A4900 Vo	Date
A3495 Kolkhorst	Date	A4160 Phillips	Date	A4995 West	Date
A3485 Krusee	Date	A4180 Pickett	Date	A4985 Wong	Date
A3450 Kuempel	Date	A4185 Pitts	Date	A5005 Woolley	Date
A3510 Laney	Date	A4200 Puente	Date	A5150 Zedler	Date

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relating to authorizing the issuance of revenue bonds for The University of Texas at Austin.

MAR 10 2005 Filed with the Chief Clerk

MAR 16 2005 Read first time and referred to Committee on Higher Education

Reported ___ favorably (as amended)
(as substituted)

Sent to Committee on (Calendars)
(Local & Consent Calendars)

Read second time (comm. subst.) (amended); passed to third reading (failed) by a (non-record vote)
(record vote of ___ yeas, ___ nays, ___ present, not voting)

Constitutional rule requiring bills to be read on three several days suspended (failed to suspend)
by a vote of ___ yeas, ___ nays, ___ present, not voting

Read third time (amended); finally passed (failed to pass) by a (non-record vote)
(record vote of ___ yeas, ___ nays, ___ present, not voting)

Engrossed

Sent to Senate

CHIEF CLERK OF THE HOUSE

OTHER HOUSE ACTION:

Received from the House

Read and referred to Committee on _____

Reported favorably _____

Reported adversely, with favorable Committee Substitute; Committee Substitute read first time

Ordered not printed

Laid before the Senate

Senate and Constitutional Rules to permit consideration suspended by (unanimous consent)
(_____ yeas, _____ nays)

Read second time, _____, and passed to third reading by (unanimous consent)
(a viva voce vote)
(_____ yeas, _____ nays)

Senate and Constitutional 3 Day Rules suspended by a vote of _____ yeas, _____ nays

Read third time, _____, and passed by a (viva voce vote)
(_____ yeas, _____ nays)

Returned to the House

SECRETARY OF THE SENATE

OTHER SENATE ACTION:

- Returned from the Senate (as substituted)
(with amendments)
- House concurred in Senate amendments by a (non-record vote)
(record vote of _____ yeas, _____ nays, _____ present, not voting)
- House refused to concur in Senate amendments and requested the appointment of a conference committee
by a (non-record vote) (record vote of _____ yeas, _____ nays, _____ present, not voting)
- House conferees appointed: _____, Chair; _____,
_____, _____, _____
- Senate granted House request. Senate conferees appointed: _____, Chair;
_____, _____, _____, _____
- Conference committee report adopted (rejected) by the House by a (non-record vote)
(record vote of _____ yeas, _____ nays, _____ present, not voting)
- Conference committee report adopted (rejected) by the Senate by a (viva voce vote)
(record vote of _____ yeas, _____ nays)